

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE
Transcriber's Office

February 22, 1999 LB 324, 356

have no amendments to the bill, Madam President.

SENATOR SCHIMEK: Thank you. Senator Jensen to open on LB 324.

SENATOR JENSEN: Thank you, Mr. (sic) President, members of the body. This is a bill that was brought to us by Rex Holsapple, who is the State Investment Officer, suggesting a change of just a couple minor items. It simply redefines a term under the Nebraska Health Care Trust Fund Act. The bill changes the term "interest", as currently used in the act, to "investment income". The definition of "investment income" in this act is the net appreciation realized or unrealized and the fair market value of the assets over the aggregate donations of the fund. That's all it does, it doesn't change anything else in the act or in LB 1070, as was passed last year. I would move for adoption of the amend...or the bill, please.

SENATOR SCHIMEK: Is there any discussion? Seeing none, Senator Jensen waives closing and we will vote on advancement of the bill to E & R Initial. All of those in favor vote aye; all of those opposed vote.... Record, Mr. Clerk.

CLERK: 25 ayes, 0 nays, Madam President, on the advancement of LB 324.

SENATOR SCHIMEK: LB 324 advances, and we move to LB 446. And this is a Transportation Committee bill. Oh, 356, I'm sorry, I skipped over. (LB) 356, Mr. Clerk.

CLERK: Madam President, thank you, (LB) 356, a bill by Senator Byars. (Read title.) Bill was introduced on January 13, at that time it was referred to the Transportation Committee. The bill was advanced to General File. I do have amendments to the bill, Madam President.

SENATOR SCHIMEK: Thank you. Senator Byars to open on LB 356.

SENATOR BYARS: Thank you, Madam President. LB 356 is a bill that was...was generated by myself. Nobody brought this legislation to me, although I have had a tremendous outpouring of support for this legislation since it has been introduced and I have found strong allies within the Transportation Committee